

## **Press Release**

Morges | Zurich, 05 December 2022

# Solutions & Funds acquires Procimmo's largest real estate fund structured as a SICAV

Solutions & Funds (S&F) wins Procimmo's tender for the mandate of Procimmo Real Estate SICAV ("PRES") with a total volume of CHF 1.2 billion. With 12 real estate structures in its portfolio, S&F is already the largest real estate fund management company in Switzerland.

As of 1 January 2023, Solutions & Funds will take over the management and administration of Procimmo Real Estate SICAV ("PRES"), Procimmo's largest real estate fund, which is structured as a SICAV. FINMA has approved the forthcoming fund management change on 29 November 2022. This means that S&F will henceforth manage all six of Procimmo's real estate funds. Thanks to the gain from PRES, the company is further expanding its position. As a result, S&F will manage and administer five real estate SICAVs and a total of 23 investment vehicles with a total volume of over CHF 5.5 billion as of January 2023.

#### New name, same focus

In November 2022, Solutions & Funds (formerly Solufonds) changed its name and unveiled a new market presence. "Winning the fund management mandate of Procimmo Real Estate SICAV represents another milestone for us. This shows that we are on the right track with our strategy and that our core business, fund management services, are appreciated in the market," says Andreea Stefanescu, CEO Solutions & Funds.

### **About Solutions & Funds**

Solutions & Funds (S&F) offers asset managers, banks, insurance companies, pension funds and family offices tailor-made fund solutions in accordance with Swiss law. With 33 employees, the company is represented in Morges and Zurich. S&F has been active as an independent Swiss fund management company since 2008 and is open in its choice of investment fields. In total, S&F manages 23 funds across all asset classes and legal forms. S&F combines in-depth technical and regulatory knowledge of its experts with strong relationships with authorities, interest groups and all relevant parties in the fund market.

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