

SOLUFONDS reports a sharp increase in assets under management and announces the appointment of Aurélien Codet as Head of Fund Accounting Services

SOLUFONDS, an independent Swiss-registered fund management company with over a decade of experience in fund structuring and administration, particularly for private label solutions, is pursuing its business development with the hiring of Aurélien Codet as Head of Fund Accounting Services. Codet, who took up his position on October 1, 2020, will form part of SOLUFONDS' expanded executive team. The firm has also recorded a 100% increase in its assets under management over the past 24 months.

The volume of assets managed by SOLUFONDS has grown sharply over the past few months and now stands at more than CHF 3.5 billion. This is due to the firm's expanded service offering, strategically oriented hiring of competent and experienced employees as well as efficient restructuring of the corporate structure. The Zurich office, opened in 2018, has also contributed to SOLUFONDS' success. The office currently has nine employees, all of whom joined the firm from top-tier institutions and who bring a combined 140 years of experience in the fund management industry.

In order to round out its management team, SOLUFONDS recently hired Aurélien Codet – previously with RBC Investor Services Bank – as Head of Fund Accounting Services. He is based in Zurich and lead a team of five people; his duties will include serving institutional clients as well as managing and developing SOLUFONDS' range of fund-accounting services.

Codet has nearly 15 years of experience in the finance industry, including 13 in fund management. At RBC Investor Services Bank, he served as deputy head of operations in Zurich for five years; prior to that, he held various management positions at RBC, mainly in fund administration and client management. Codet holds an MBA and a degree in international management from ISM in Paris through a joint program with ISEG in Paris and St. John's University in New York.

Steven Wicki, Deputy CEO and Head of Business Development & Client Relations at SOLUFONDS, is looking forward to working with Codet. "We're delighted to have Aurélien join our firm, whose profile matches perfectly with the values of SOLUFONDS. Our goal is to be a supplier of top-quality fund management services, regardless of the specific structure or asset class our clients are interested in – securities funds, real estate funds, or alternative investment vehicles," says Wicki.

Early this year, SOLUFONDS enhanced its organizational structure by creating three separate departments: Business Development & Client Relations, Operations, and Shared Services. The firm is now even better positioned to respond to client needs, whether in terms of legal affairs or fund administration, distribution, or marketing. Its experts speak French, German, English, and Italian. Further business development initiatives are underway and will be announced shortly.

About SOLUFONDS <https://www.solufonds.ch/en>

SOLUFONDS was founded in 2008 and is a fund management company under Swiss law whose core business is the structuring and administration of private label solutions. The fund management company is completely independent of any bank, asset manager or other financial institution, which enables individual fund solutions that are completely tailored to the needs of the clients. The fund management company provides its services mainly to institutional clients who do not wish to structure and administer their own funds themselves.

SOLUFONDS has almost 30 employees. Assets under management at the Signy and Zurich offices currently amount to more than CHF 3.5 billion.

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